

Financial Impact of House Bill 03-1160 to Affected School Districts
(based on the final rerevised version of the bill as passed by the Colorado General Assembly)

District Name	Adams 12 (Northglenn/Thornton)	Adams 14 (Commerce City)	Adams 50 (Westminster)	Aurora	Colorado Springs 11	Denver	Greeley 6	Harrison 2	Jefferson County	Pueblo 60	St. Vrain	TOTAL
FY 02-03 Per Pupil Funding	\$5,623	\$6,030	\$5,676	\$5,835	\$5,604	\$6,206	\$5,647	\$5,782	\$5,628	\$5,727	\$5,658	N/A
Year 1 Impact (FY 04-05)	\$1,413,707	\$302,917	\$468,781	\$1,411,472	\$1,360,427	\$3,349,937	\$725,541	\$468,776	\$3,711,314	\$767,776	\$905,351	\$14,885,997
Year 2 Impact (FY 05-06)	\$2,827,413	\$605,834	\$937,562	\$2,822,944	\$2,720,854	\$6,699,873	\$1,451,081	\$937,551	\$7,422,629	\$1,535,552	\$1,810,701	\$29,771,995
Year 3 Impact (FY 06-07)	\$5,654,826	\$1,211,668	\$1,875,123	\$5,645,888	\$5,441,708	\$13,399,747	\$2,902,163	\$1,875,103	\$14,845,257	\$3,071,104	\$3,621,403	\$59,543,989
Year 4 Impact (FY 07-08)	\$8,482,239	\$1,817,502	\$2,812,685	\$8,468,831	\$8,162,562	\$20,099,620	\$4,353,244	\$2,812,654	\$22,267,886	\$4,606,656	\$5,432,104	\$89,315,984
Cumulative 4-Year Impact	\$18,378,185	\$3,937,922	\$6,094,151	\$18,349,135	\$17,685,552	\$43,549,178	\$9,432,029	\$6,094,083	\$48,247,085	\$9,981,087	\$11,769,559	\$193,517,966
FY 02-03 Pupil Count	33,522	6,698	11,012	32,253	32,368	71,972	17,131	10,810	87,925	17,875	21,335	342,901
Year 1 Students Eligible	335	67	110	323	324	720	171	108	879	179	213	3,429
Year 2 Students Eligible	670	134	220	645	647	1,439	343	216	1,759	358	427	6,858
Year 3 Students Eligible	1,341	268	440	1,290	1,295	2,879	685	432	3,517	715	853	13,716
Year 4 Students Eligible	2,011	402	661	1,935	1,942	4,318	1,028	649	5,276	1,073	1,280	20,574

Notes:

1. The financial impact in years 1-4 is based on the FY 02-03 per pupil funding.
2. The number of eligible slots in years 1-4 is based on the FY 02-03 pupil count. Eligible slots in year 1 = 1% of district enrollment, year 2 = 2% of district enrollment, year 3 = 4% of district enrollment, year 4 and thereafter = 6% of district enrollment.

Assumptions:

1. The financial impact and number of students eligible is understated due to the use of FY 02-03 data throughout the first four years of the voucher program. It is presumed that per pupil funding will increase each year as will enrollment.
2. All eligible slots will be filled.
3. HB 1160 redirects 75% of PPOR to voucher schools for students in grades 1-8, 85% for students in grades 9-12, and 37.5% for kindergarten students. The financial impact shown above is calculated on 75% of PPOR assuming most of the participating students will be in grades 1-8.

Sources:

1. FY 02-03 Per Pupil Funding: Legislative Council Staff, "Summary of House Bill 02-1349 Conference Committee Version" - dated May 8, 2002
2. FY 02-03 Pupil Count: Colorado Department of Education website.